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Tradex Foods Joins National Fisheries Institute

In early October, Tradex Foods Inc. became a member of the National Fisheries Institute (NFI), a leading seafood industry group. Tradex joined NFI due to its support of the group's recent efforts to promote economic integrity in the industry.

Tradex believes that deceptive practices such as short weights, mislabeled species and undeclared additives are the foremost challenge facing the seafood industry as it aims to become the protein of choice on consumers' plates.

In response Tradex uses an industry-leading quality control process, offers objective educational tools to buyers and end users, and calls for an industry-led response to deceptive practices.

Tradex sees synergy between its efforts and recent steps taken by the NFI towards an industry-led solution to deceptive practices in the seafood industry:

1. In 2007 all new and existing NFI members signed a "Commitment to Fair and Lawful Business Practices," pledging themselves to truthful and complete labeling of their products. Peers and customers can now expect that NFI members will adhere to the detailed standards in the pledge.
2. The NFI has established the Better Seafood Bureau (BSB) to provide an independent peer review of NFI members' conduct relative to their pledges. The Board will also help advance the NFI's economic integrity initiatives by developing policies and practices for members to adopt.

In joining the NFI, Tradex Foods aims to support and advance these proactive solutions to challenges in the seafood industry.

ABOUT TRADEX FOODS: Tradex Foods Inc. is a global supplier of quality, fresh frozen seafood. We serve processing, food services and retail clients in North America and throughout the world. In total Tradex sells and distributes approximately 45 million pounds of frozen seafood per year, offering a range of premium Sinbad food services and retail products as well as quality packer label wholesale products. Visit www.tradexfoods.com for more information.

ABOUT THE NATIONAL FISHERIES INSTITUTE: The National Fisheries Institute is the nation's leading advocacy organization for the seafood industry. Its member companies represent every element of the industry from the fishing vessels at sea to the national seafood restaurant chains. Visit www.aboutseafood.com to learn more.

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