



TRADEX

Projections – Major Alaskan Fisheries

Market Analysis

NMFS Update: March 10, 2007

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Summary as at March 10, 2007

Pacific cod

- NMFS closed the Bering Sea trawl catcher-processor Pacific cod fishery as of March 17th (not reflected in this report)
- This means all Pacific cod A-seasons in Alaska are now finished
- B-seasons for trawl fisheries begin on April 1

Pollock

- Catch rates for the Bering Sea pollock fishery slowed as the fleets nears its A-season quota
- At present catch rates the three Bering Sea components (catcher-processors, catcher vessels and motherships) will close between March 19-21
- NMFS announced one two-day opening for the GOA pollock fisheries:
 - 610 Shumagin March 16-18

Description of Fisheries

Area	Bering Sea	Bering Sea	Bering Sea	Bering Sea
Species	Pollock	Cod, Pacific	Sole, yellowfin	Halibut
Main products	Fillets (PBI), surimi	H&G	Fillets, H&G	Whole (untrimmed)
Main markets	Europe, Japan, China, major food services (e.g. McDonalds)	Eastern US, China, Europe	China	Varied
Description	Dominated by direct relationships to the exclusion of middlemen	Open to middlemen and direct relationships; the main source of export quality products	95% of product ships to China	Distant from plants, only directed when other fisheries (e.g. longline cod) are closed
Area	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska
Species	Pollock	Cod, Pacific	Flatfish	Halibut
Main products	Fillets, H&G	Fillets, H&G	Fillets, H&G	Fletches, H&G
Main markets	Domestic	Domestic	Domestic	Domestic
Description	Inshore trawlers deliver product to shore-based plants, who sell to middlemen	Inshore trawlers deliver product to shore-based plants, who sell to middlemen	Similar to GOA pollock and cod fisheries, but much smaller	Due to proximity to shore-based plants, the GOA halibut fisheries are the main ones in Alaska

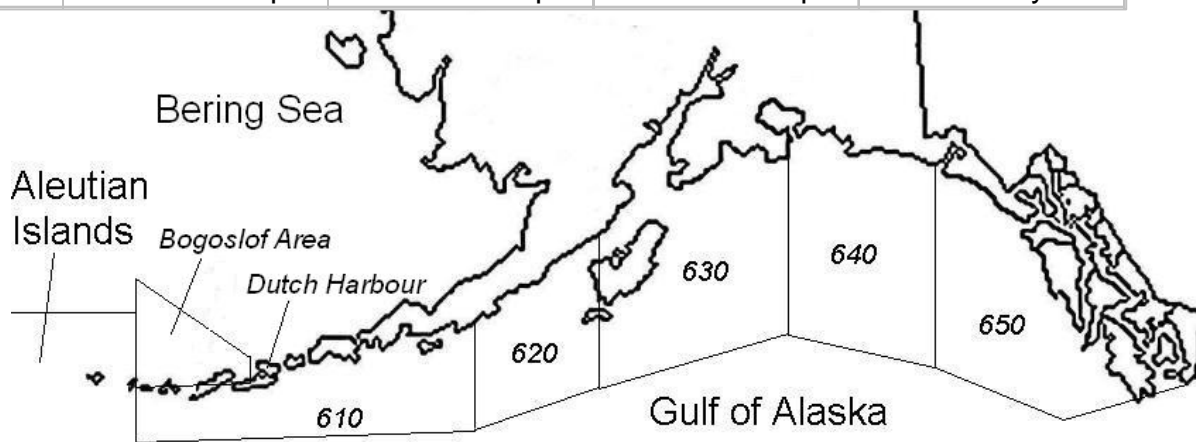
Notes

Halibut Mortality page

- “Flatfish” species include: rock sole, flathead sole, and other flatfish.
- “Deep water species” include: “all Sebastes and Sebastopolous rockfish,” “deep water flatfish,” rex sole, arrowtooth flounder, and sablefish.
- “Shallow water species” include: pollock (except pelagic gear), Pacific cod, “shallow water flatfish,” flathead sole, Atka mackerel
- “Pollock” group includes: pollock, Atka mackerel, and “other species.”

Area	Bering Sea	Bering Sea	Bering Sea	Bering Sea
Description	Inshore	C-Processor	Mothership	Incidental Catch, non-Bogoslof
Gear	Trawl	Trawl	Trawl	Any
Season	A	A	A	Annual
2007 Quota	243,894	195,115	48,779	35,129
Quota Remaining	44,126	30,885	4,179	23,276
Start	20-Jan-07	20-Jan-07	20-Jan-07	01-Jan-06
Nominal End	10-Jun-07	10-Jun-07	10-Jun-07	31-Dec-06
Projected End	20-Mar-07	19-Mar-07	14-Mar-07	21-Jul-07
Status	Open	Open	Open	Bycatch

Major Alaskan Pollock Fisheries
As at March 10, 2007
All figures in metric tons

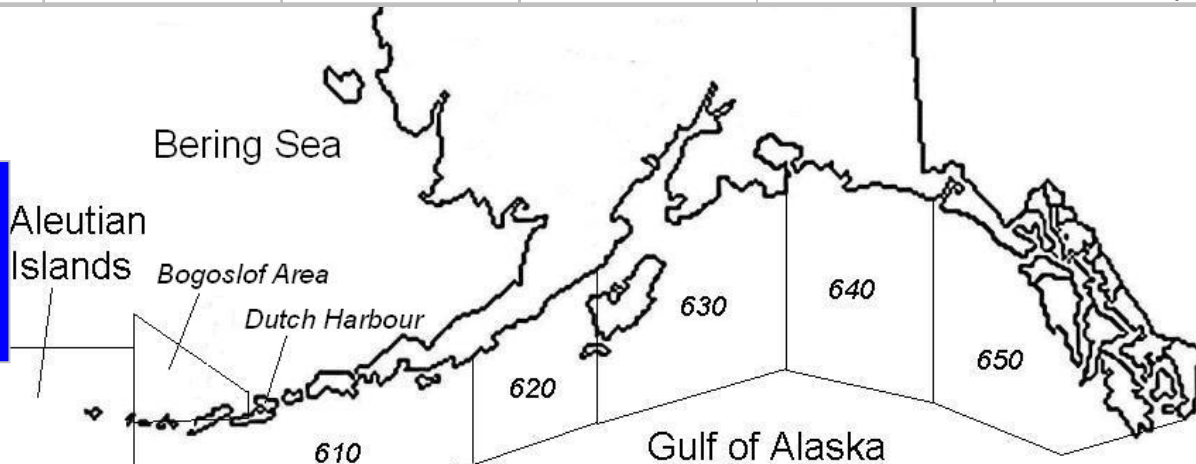


Area	Aleutian Islands	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska
Description		610 Shumagin	620 Chirikof	630 Kodiak
Gear	Trawl	Trawl	Trawl	Trawl
Season	A	B	B	B
2007 Quota	15,500	4,511	8,924	1,753
Quota Remaining	15,259	4,185	8,712	(53)
Start	20-Jan-07	10-Mar-07	10-Mar-07	10-Mar-07
Nominal End	10-Jun-07	31-May-07	31-May-07	31-May-07
Projected End	10-Jun-07	07-Feb-07	10-Mar-07	11-Mar-07
Status	Open	Open	Open	Closed Mar. 11

Source: NMFS

Area	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian
Description	C-Processor	C-Vessel	C-Processor	C-Processor	C-Vessel	
Gear	Trawl	Trawl	Longline	Pot	Pot	Jig
Season	A	A	A	A	A	A
2007 Quota	18,555	25,977	38,419	1,586	7,203	63
Quota Remain	4,499	1,468	(1,382)	(105)	(758)	63
Start	20-Jan-07	20-Jan-07	01-Jan-07	01-Jan-07	01-Jan-07	01-Jan-07
Nominal End	10-Jun-07	10-Jun-07	10-Jun-07	10-Jun-07	10-Jun-07	30-Apr-07
Projected End	27-Mar-07	20-Mar-07	04-Feb-07	17-Feb-07	21-Jan-07	30-Apr-07
Status	Open	Closed Mar. 12	Closed Feb. 12	Closed Feb. 21	Closed Jan.26	Open

Major Alaskan Pacific Cod Fisheries
As at: March 10, 2007
All figures in metric tons

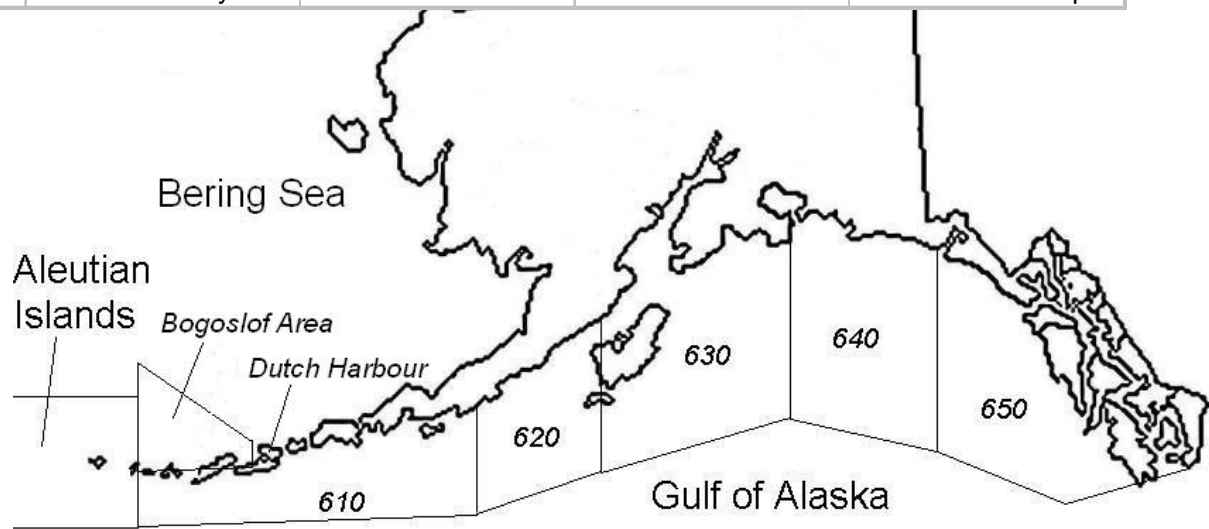


Area	Bering/Aleutian	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska	Gulf of Alaska
Description	<60 ft Vessels	West (610)	West (610)	Central (620, 630)	Central (620, 630)	Eastern (640, 650)
Gear	H&L	Inshore	Offshore	Inshore	Offshore	Inshore
Season	Annual	A	A	A	A	Annual
2007 Quota	2,321	10,876	1,208	15,339	1,704	3,346
Quota Remain	852	244	859	1,484	1,704	3,281
Start	01-Jan-06	01-Jan-07	01-Jan-07	01-Jan-07	01-Jan-07	01-Jan-07
Nominal End	31-Dec-06	10-Jun-07	10-Jun-07	10-Jun-07	10-Jun-07	31-Dec-07
Projected End	18-Apr-07	12-Mar-07	10-Jun-07	20-Feb-07	10-Jun-07	31-Dec-07
Status	Open	Closed Mar. 8	Closed Feb. 14	Closed Feb. 27	Closed Feb. 14	Open

Source: NMFS

Area	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian
Description	Flounder, Arrowtooth	Sole, Flathead	Sole, Rock	Sole, Yellowfin
Gear	All	All	All	All
Season	Annual	Annual	Annual	Annual
2007 Quota	17,000	25,500	46,750	115,600
Quota Remaining	14,793	21,893	29,595	96,022
Start	01-Jan-07	20-Jan-07	20-Jan-07	20-Jan-07
Nominal End	31-Dec-07	31-Dec-07	31-Dec-07	31-Dec-07
Projected End	31-Dec-07	14-Sep-07	01-Apr-07	05-Nov-07
Status	Bycatch	Closed Feb. 17	Closed Feb. 17	Open

Major Alaskan Flatfish Fisheries
As at: March 10, 2007
All figures in metric tons

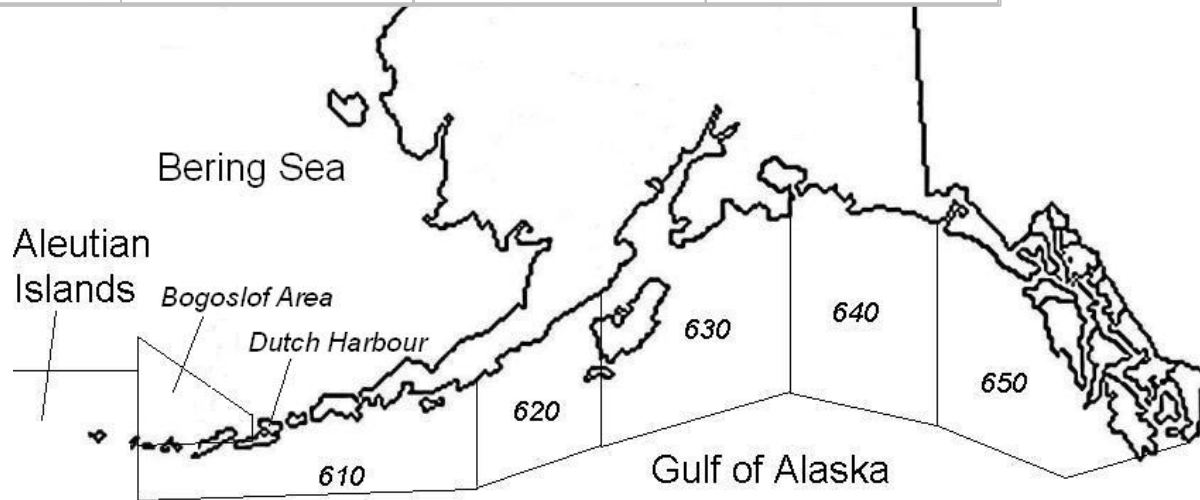


Area	Western Gulf (610)	Central Gulf (620, 630)	Central Gulf (620, 630)	Central Gulf (620, 630)
Description	Flounder, Arrowtooth	Flounder, Arrowtooth	Sole, Flathead	Sole, Rex
Gear	All	All	All	All
Season	Annual	Annual	Annual	Annual
2007 Quota	8,000	30,000	5,000	5,446
Quota Remaining	7,343	27,462	4,401	4,937
Start	20-Jan-07	20-Jan-07	20-Jan-07	20-Jan-07
Nominal End	31-Dec-07	31-Dec-07	31-Dec-07	31-Dec-07
Projected End	31-Dec-07	31-Dec-07	31-Dec-07	31-Dec-07
Status	Open	Open	Open	Open

Source: NMFS

Area	Bering/Aleutian	Bering/Aleutian	Bering/Aleutian
Fishery	Cod, Pacific	Cod, Pacific	Pollock*
Gear	H&L	Trawl	Trawl
Season	A	Annual	Annual
2007 Quota	320	1,334	232
Quota Remaining	147	836	(71)
Start	01-Jan-07	01-Jan-06	01-Jan-06
Nominal End	10-Jun-07	31-Dec-06	31-Dec-06
Projected End	21-Mar-07	28-Jun-07	12-Mar-07
Fishery Status	Closed	Closed	Closed

**Halibut Mortality
for Major Fisheries**
As at: March 10, 2007
All figures in metric tons



Area	Bering/Aleutian	Bering/Aleutian	Gulf of Alaska	Gulf of Alaska
Fishery	Flatfish*	Sole, Yellowfin	Deep Water Species*	Shallow Water Species*
Gear	Trawl	Trawl	Trawl	Trawl
Season	A	A	A	A
2007 Quota	498	312	100	450
Quota Remaining	(67)	106	37	85
Start	20-Jan-07	20-Jan-07	20-Jan-07	20-Jan-07
Nominal End	01-Apr-07	01-Apr-07	01-Apr-07	01-Apr-07
Projected End	06-Feb-07	01-Apr-07	01-Apr-07	21-Mar-07
Fishery Status	Closed	Open	Open	Open

Source: NMFS

Notes: For a list of species under "Pollock," "Flatfish," and "Deep / Shallow Water Species," see "Notes" on the introductory page