

# TRADEX FOODS ENVIRONMENTAL POLICY

**T**radex Foods is committed to being an environmental and seafood sustainability leader. We recognize the importance of upholding a high environmental corporate standard and are dedicated to maintaining high integrity and responsibility in all facets of our business. We strive to be pro-active, to make continuous improvements and to regularly review our commitments and policies.

Tradex Foods has committed to:

- Meeting all regulatory local environmental requirements and where possible, exceed these obligations to achieve more environmentally friendly targets
- Developing and demonstrating environmentally sustainable initiatives in all facets of Tradex Foods operations
- Promoting a high environmental standard with all Tradex Foods' suppliers, manufacturers, processors, partners, and clients
- Conserving natural resources, minimizing waste, being energy conscious, reducing, reusing and recycling as much as possible
- Educating employees, clients and the general public on environmental sustainability in the seafood business.

All Tradex Foods environmental targets, commitments and policies are regularly reviewed to ensure continuing high standards. Monitoring our environmental commitments is a Tradex Foods priority and will be reported on in our social responsibility report which will be made as part of our regular annual reports at fiscal end.

The **Tradex Foods Environmental Policy** is available to all employees, who are required to read and understand our commitments.

Adopted: 2010

Updated: February, 2011

If you have any questions or comments about Tradex Foods' commitment to the environment please contact us at [sustainability@tradexfoods.com](mailto:sustainability@tradexfoods.com)



## Targets & Commitments:

**Sustainability** - Tradex Foods does its part in helping to ensure a sustainable future of seafood. We aim to position a wide variety of sustainable seafood products to our customers. Tradex Foods has created the inFINite Model which provides an interactive web-model designed to track the environmental viability of Sinbad and Sinbad Platinum frozen seafood products. This model is designed to be transparent and to educate customers, suppliers and employees on the environmental impacts of our products. The website also provides excellent resources and research from various partners in the pursuit of a common seafood sustainability vision. The news section provides up to date articles and other forms of information on sustainability practices in the seafood industry.

Tradex Foods will continue to provide the option of alternative items that meet sustainability criteria. Tradex Foods continues to be pro-active in sourcing a variety of supply partners and new sources of products in order to offer clients with sustainable seafood choices. Tradex Foods is currently identifying items that have low sales volumes and are considered unsustainable with the intent of eliminating them from our portfolio. In addition, Tradex Foods has a yearly sustainability goal of introducing six new sustainable products in 2010 and create appropriate sampling and marketing materials for these products.

Marketing and showcasing sustainable products is a priority for Tradex Foods. Education and awareness through marketing is part of the Tradex Foods sustainability strategy to generate more interest in our sustainable seafood offerings. Tradex works with suppliers and producers to provide complete, detailed and transparent seafood products that are traceable for our clients.

Rob Reierson, president and CEO of Tradex Foods, is a member of the National Fisheries Institute. As a part of their mandate, they encourage government bodies to improve and develop laws and regulations that support improved seafood industry standards. This includes quality of products, integrity of the industry, management and enforcement of fisheries and aquaculture practices.

**Processing Plants** - Tradex Foods is presently evaluating the sustainability practices of our processing plants. Surveys are being administered to each of our plants to gather information on chemical use, energy consumption, light bulb use, refrigeration, recycling and waste, water source and disposal, biological waste and safety. Creating transparency along the supply chain is a powerful tool that will enable our customers to make educated purchasing decisions.

**Packaging** - Packaging is a major environmental concern for seafood industry professionals, customers and interest-groups. Our packaging policy is to purchase packages made from post-consumer waste and/or recycled material. Tradex Foods is in the process of evaluating and incorporating the environmental impact of various packaging methods into our Infinite Model. We are committed to remaining updated on green packaging solutions and to continually adopt emerging, eco-friendly package alternatives.



**Accreditation** - Tradex Foods is committed to working with various seafood sustainability organizations to provide customers with verifiably sustainable seafood options. Currently, Tradex Foods offers a wide range of MSC, SeaChoice, and Ocean Wise approved products. A wider range of accredited seafood is an ongoing priority for Tradex Foods.

**Logistics** - Tradex Foods is cognizant of CO2 emissions and their impact on the environment. Greener methods of transportation are becoming available everyday and we make every effort to adopt emerging technologies at our various hubs across North America.

**Suppliers** - Tradex Foods chooses to work with environmentally-friendly suppliers. We help our partners implement greener practices, such as using less ice which reduces CO2 emissions. Tradex Foods is always looking to build relationships with suppliers who have strong environmental policy and initiatives.

**Internal Initiatives** - At Tradex Foods we believe in bringing environmental values to work. Sustainability is not just an important piece of our business model--it defines how we execute our work. Our current green business practices include:

- **Office Location:** Tradex Foods' head office is located in Victoria, BC. The building is a winner of the Jawl Properties 2008 Green Building Award and has achieved BOMA BEST certification (an environmental certification program for commercial buildings).
- **Green Transportation:** Our workplace has bike storage and shower facilities available to encourage green transportation. A number of employees currently bike to work year-round and Tradex Foods fully supports and encourages staff to do so.
- **Recycle:** Tradex Foods promotes recycling by placing bins in high-traffic areas, such as the copy room and lunch room, as well as in employees' cubicles and offices. Tradex Foods currently recycles hard plastics, glass, aluminum, paper and organics.
- **Energy Savings:** We turn off computers and lights at the end of the day and we encourage employees to utilize natural light when possible. Lighting in boardrooms and offices are only turned on when in use.
- **Print Smart:** We think before we print. Tradex Foods recently purchased a new printer that saves energy and allows employees to print double-sided. Employees are also encouraged to reduce and reuse whenever possible, for example by using email or posting reports online rather than distributing print copies and to use misprints as scratch paper.
- **Sustainability Team:** Tradex Foods has created an internal sustainability team who has initiated the inFinite model, created the Tradex Foods environmental policy, upholds current environmental initiatives and will instigate new future initiatives.
- **Composting Program:** Tradex has developed a composting program to further minimize our waste.
- **Green Office Supplies:** We make an effort to order recycled supplies, such as file folders and



toner cartridges, etc.

Future Initiatives:

- Optimal energy settings on all company computers, printers and photocopiers to save more energy.
- Switching to Energy Star light bulbs- they use two-thirds less energy than regular light bulbs.
- Purchasing Greenhouse Gas (GHG) offsets or credits for work related air travel. Air travel has significant impacts on the environment, releasing huge amounts of GHGs into the atmosphere.

